

Your Legacy is a gift for LINC's future

A message from LINC co-founder and Director, Dr Gill Rouse



Reg. Charity Number:1078183

Dear Friend

Thank you for sending for LINC's 'Peace of Mind' information about leaving a legacy. This is designed to help you when you are considering an up-to-date Will, ensuring that your family, friends and loved ones are taken care of and that you have made provision for the causes you care about.

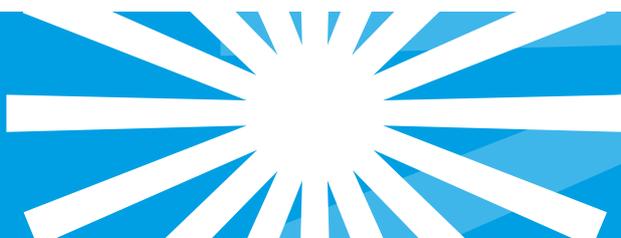
Our 'Peace of Mind' information is a simple and practical guide to making and updating a Will explaining why it is so important, what information your solicitor needs and how to minimise Inheritance Tax. If your Will needs to be changed it will tell you how you can go about doing it.

If you share the same vision as us and would like the work of LINC to continue by providing the best possible support and facilities to our cancer patients who are receiving treatment within Gloucestershire Hospitals NHS Foundation Trust, and their families, then please remember us in your Will.

Thanks to the generosity of our supporters we can continue helping patients who deserve the best possible care when they are undergoing treatment, to give financial help when difficulties arise as result of the illness and to give emotional support through the LINC clinical psychology team. We also aim to make the isolation rooms on Rendcomb Ward as comfortable as possible to help make the long stay in confinement more bearable.

Your support is very important to us and sincerely appreciated.

Thank you.



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Peter Tyrrell – Chair of LINC Trustees

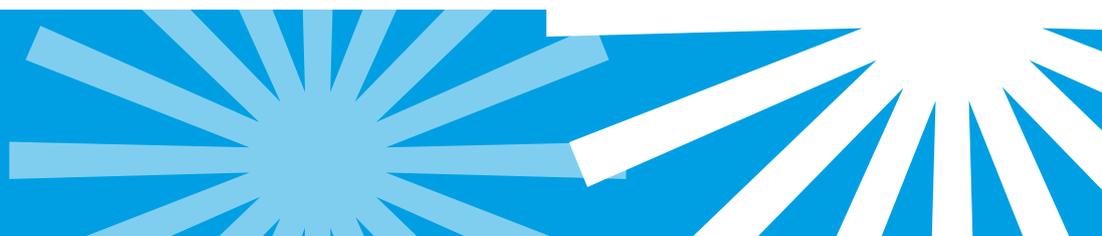
BPE Solicitors LLP – Private Client Department

By making a Will you can help safeguard the future not only of your family and friends, but also the special charities that are important to you. You might not realise that if you do not leave a Will your estate will pass under the Intestacy Rules and your spouse may not inherit your entire estate. If you leave no spouse or children, your estate could pass to distant relatives that you do not know, or failing that the Government.

Additionally, if your estate exceeds a limit set by the HMRC it may be liable to Inheritance Tax. There are many ways in which you can avoid or reduce this tax and one of those methods would be to leave a legacy to LINC. Such a legacy would not be taxed and could be sufficient to bring the value of your estate below the Inheritance Tax limit. By helping LINC care for those that really need some help, you could at the same time ensure your family pays no tax or substantially reduce the tax payable.

Making arrangements for the future can be easy and inexpensive, just follow these three simple steps:

- 1. Carefully read this easy to understand booklet**
- 2. Work out what you have to give and who you would like to benefit**
- 3. Appoint a solicitor to draw up or update your Will**



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How do I make a Will?

You should make a Will as soon as possible and review it regularly to see if it needs updating.

Why an up-to-date Will is important

Having an up-to-date Will ensures that your final wishes will be carried out and that your property and possessions go to the people you care about.

If you don't make a Will

Many people assume their spouse and children will automatically inherit everything, but if you don't make a Will, the Law will decide who gets what using the 'Intestacy Rules'. Your family and friends may have to wait for several years while this is resolved and your distant relatives are traced.

If you have no next of kin, the Government is likely to receive everything. The Crown will inherit all you have, instead of your friends and the charities that you would like to support.

Making a Will avoids these problems, saves your family from distress, puts you in charge and makes sure your wishes are known, however large or small the amount you have to leave.

Providing for your children

If you have children under 18 it is important you make a Will to ensure they are properly looked after if anything else happens to you. You should appoint a suitable guardian who would be responsible for your children if you should die.

Updating your will

As time goes by and your personal or financial circumstances change, it is important that your Will is updated.

Examples of times when you should review your Will include getting married or divorced, becoming widowed, or the birth of a new child or grandchild. If changes are significant you would probably need to make a new Will, but minor changes can be made by adding a 'codicil' to your original Will. You could for example, amend your Will if you wanted to include a gift to LINC.

With the help of a solicitor, arranging and updating a Will is surprisingly easy and inexpensive and helps ensure real peace of mind.



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Inheritance Tax and how to minimise it



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It isn't just the wealthy whose families have to pay Inheritance Tax. If your assets exceed a limit set by the HMRC your estate may be liable to tax. In 2015 for a single person this tax was charged at the rate of 40% after the first £325,000. Your solicitor can advise you on current figures, and explain how you can minimise this tax bill.

If for example your estate totals £400,000 then £325,000 could be available tax-free but £75,000 could be liable for tax. At a rate of 40% this means a tax bill of £30,000 may have to be paid to the HMRC.

But you can avoid or reduce this tax. One method is to leave a legacy to a registered charity such as LINC, which would be completely tax-free.

So with assets of £400,000, if you left a legacy of £25,000 to LINC, just £20,000 of tax would need to be paid. Your kind action would ensure the valuable care that LINC is able to give is safeguarded for the future, and you could reduce the amount of money you have to leave the taxman at the same time.

There are other ways to minimise Inheritance Tax. Gifts given to the family or friends more than seven years before your death are tax-free. Married couples and civil partners are allowed to pass their possessions and assets to enable both of their tax allowances to be used. The surviving partner is allowed to use both tax-free allowances (providing one wasn't used at the first death), but when they die Inheritance tax may still be applied to their estate.

You can also minimise Inheritance Tax by arranging a life policy. The proceeds can pass to your beneficiaries with free from tax implication. Premiums vary with age and could perhaps be funded from investment income. However, this is a complex matter and you should take advice from someone with the appropriate expertise.



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Pledge Form

Please complete in **BLOCK CAPITALS** detach & return to
The **LINC** Charity in the enclosed **FREEPOST** envelope



Reg. Charity Number:1078183

My pledge to LINC

I would like to support the future work and care to leukaemia and cancer patients that LINC provides. I am including a legacy for LINC in my Will.

My bequest is

- | | |
|---|--|
| <input type="checkbox"/> A cash gift | <input type="checkbox"/> A % of my estate |
| <input type="checkbox"/> My entire estate | <input type="checkbox"/> Other – please give details |

If you wish to give us an indication of the amount, Please do so here £ _____

BPE Solicitors LLP support for LINC.

BPE Solicitors LLP have supported LINC over many years. As part of their continued drive to assist LINC and their supporters they can draft your Will.

If you would like to leave a gift in your will for LINC to continue the work it provides to patients with leukaemia and cancer, you can use our unique service provided by Peter Tyrrell and his team. To draft a Will for you which includes a gift for LINC the following fees are charged for a basic Will.

- | | |
|--|---|
| <input type="checkbox"/> Single Will - £99 + VAT | <input type="checkbox"/> Couples Will - £150 +VAT |
|--|---|

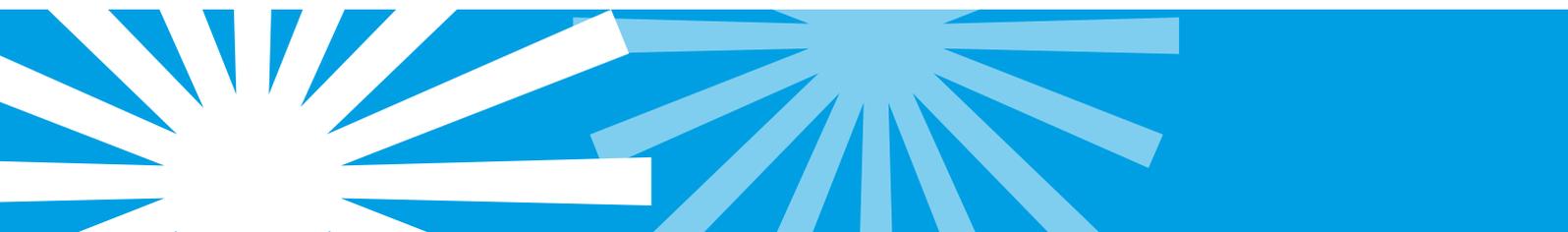
Title (Mr/Mrs/Miss/Ms) _____

Name _____

Address _____

Tel No. _____

Email address _____



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Make a Will fortnight

You can have a Will drawn up in our annual Make a Will fortnight in October. The fee can be paid to LINC in lieu of a fee to the solicitor.



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Please send me details of your next Make a Will Fortnight

Title (Mr/Mrs/Miss/Ms)

Name

Address

Tel No.

Email address

Date of Birth (optional)

All information will be treated with utmost confidentiality.

Please return this form in the envelope provided to: **Mrs Karen Organ, LINC Office, LINC OPD, Cheltenham General Hospital, Sandford Road, Cheltenham, GL53 7AN. Email: linc@glos.nhs.uk**

I am happy for this form and my contact details to be passed on by LINC to BPE Solicitors LLP



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Working out your assets

This list will help you work out the value of your property and belongings. Your solicitor may find this page helpful and it will help them work out if your estate is liable for Inheritance Tax.

Item	Approximate value
Property / possessions:	
House / Flat	£ _____
Second home / Caravan	£ _____
Other property / land	£ _____
Car(s)	£ _____
Business assets	£ _____
Furniture / Antiques	£ _____
Home equipment	£ _____
Jewellery	£ _____
Pictures / Books / records	£ _____
Other items of value	£ _____
Financial:	
Bank account	£ _____
Building Society account	£ _____
Post Office account	£ _____
Premium Bonds	£ _____
Stocks & Shares	£ _____
Investments	£ _____
Pension / Benefits	£ _____
Life insurance	£ _____
Other financial interests	£ _____
Money owed to you	£ _____

Name & address of debtor _____

Total assets: £ _____

Outstanding Debts / money you owe:

Mortgage	£ _____
Other loans	£ _____
Overdraft	£ _____
Credit card debts	£ _____
Other money owed	£ _____

Total debts: £ _____

Summary

Total assets: £ _____

Total debts: £ _____

£ _____

(Total assets minus total debts)

